
FY24 Water Fund Budget

As Introduced

By The

Finance Director &

Public Works Director

October 13, 2023

Town of Bar Harbor

FY 2024 Water Budget

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Memo

To: Town Councilors; Cornell Knight, Town Manager

From: Sarah Gilbert, Finance Director

CC: Bethany Leavitt, Public Works Director; Brady Anderson, Interim Superintendent

Date: 10/13/2023

Re: Water Budget Message – FY2024 Water Budget

Summary

This FY2024 budget for the Bar Harbor Water Division proposes the following changes from last year's 2023 budget:

- **A 4/1/24 rate increase is proposed of 34.3%**
- **Gross capital expenditures from internal funds projected at \$1,133,000**
- **A 7.0% budgeted increase of anticipated revenues due to consumption**
- **A 23.9% budgeted increase of operating expenses due to added services and increased cost of materials and supplies**

Revenues in FY24 are projected to be 7.0% higher than the FY23 budget and 4.7% higher than the projected FY23 results. Total operating expenses, including depreciation, over the 2023 budget are anticipated to increase by 23.9%. Capital spending is requested at \$1,133,000 covered by previously internally generated funds. The fiscal year just ending (FY23) projects an increase of cash of approximately \$228,735 primarily because of deferred capital spending. Next year, we are budgeting for \$1,287,844 in cash drawn down because of increased capital spending funded by cash reserves.

Major Highlights to the Budget

Design of the Priority Infrastructure Project began late summer 2023. These upgrades may have an economic impact on both residents and businesses, so revenues and related variable expenses may be high or low depending on contractor costs. Revenues in the Commercial categories and the volume of chemicals used for water treatment may vary widely from the budget. Because of delayed capital construction, there is a strong cash fund balance on hand at the fiscal year end. We would like to request to the PUC for a rate increase effective this budget to take effect for the final billing of FY2024. Using the PUC rate case formula, shown elsewhere in this budget, that increase would be approximately 34.3%. A portion of the future rate increase is because there hasn't been an increase in the water rate structure for over seven (7) years, high inflation rates due to current economy, and bonding for Priority Infrastructure Improvements.

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Statistical Infrastructure & Operational Data of the Water Division

There are 1854 metered customers, of which 72%, or 1279 accounts, are classified as Residential. 19.7% of these total metered customers as well as 20.2% of the related revenue volume are seasonal customers. All customers generally receive their bills quarterly. There are 113 customers related to non-metered sprinkler and private hydrant fire protection.

Investment in water treatment plant and infrastructure totals increased by \$9.5 million since the Town purchased the Water Company in 2001. The water *mains* in its service areas total 29.3 miles with distribution pipe sized from 1" to 16". Since 2001 the Division has invested in 9.4 miles of new mains while retiring 7.7 miles. Design capacity is approximately 2400 gallons per minute. 365 million gallons are sent through the transmission mains annually with about 20% unaccounted for; down from over 25% ten years ago. Jackson Lab represents 27% of the total measured volume for the division and can run as high as 45% of the volume in the Winter quarter. The Lab generates 8.5% of the Water Division's total revenues and 12.7%, of the metered revenues in 2023. The Jax Lab has been keeping close to their estimates of water usage (stable use, despite the Ellsworth facility coming on line). Management/Accounting administrative fees charged by the Town to the Water Division have remained relatively stable since 2001, this fiscal year will include engineering, survey and asset management service associated with the Infrastructure improvements. The Water utility also pays the Town's General Fund (CIP) for 1/3 of the Public Works facility debt service costs for the use of the facility. The latest 2022 annual filing with the *Public Utilities Commission* provides additional detail operating data and is located on the State PUC website as well as on the Town website under the Water Division of Public Works.

Current Water Rates & Average Customer Bill

- A minimum quarterly bill currently under this budget allowing 1200 cubic feet through a 5/8" meter of \$76.17 per quarter will remain at that level for quarters 1-3. The proposed increase would be minimum charge \$102.07. Bar Harbor's typical quarterly average household charge for 2000 cubic feet currently is \$111.53, the increased quarter will be \$149.43, a bit above the average rate of \$140.54 for 15 selected comparable communities. As a comparison, the Town's sewer customers pay quarterly fees for *wastewater* usage of \$56.28 (for a minimum-allowing 600 cu ft usage) and \$187.60 (2000 cu ft- for a small family). The FY24 Wastewater budget has a proposed increase of 18% in rates.
- *USDA-Rural Development*, the federal organization that provides grant and loan funds for qualifying utilities, has used a 2000 cubic feet per quarter standard to compare usage for a typical family household among all the utilities. At the current rates, 8000 cubic feet in annual water usage totals to \$484 per annum for a family of four in Bar Harbor or \$40.33 per month. Refer to pages 23-24 for other water utility rate comparisons.

Volume

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This budget assumes an increase in volume of 8.1% from the FY 23 budget, and 0.8% from FY23 actual. The trend certainly has stabilized from the previous downtrends in the last few years, but the COV19 impact is perhaps only reflected as a moderate rebound at this point. Some categories do show an expected increase from FY23 estimates, specifically commercial. For budgeting, we continue to assume little change in water volume from JaxLab as they expand the use of its Ellsworth production facility, but also new on site housing needs. Their last long term water use projections provided to the Town have shown generally level usage for the next few years.

Revenues

The 2024 budget assumes a 7.0% increase in gross revenue. The estimated rate increase for the 4/1/24, will generate an additional \$206,000 in revenue. A dry or wet season (volume usage) is typically the largest factor in our fluctuation of revenues along with Jackson Lab mice production fluctuation being another significant factor. The Town bills in advance, with the excess billed in arrears. The quarter to quarter comparisons from the prior year still are showing small increases but the budget does assume a conservative turnaround.

Operating Expenditures

The proposed FY2024 water budget reflects a 23.9% overall increase in operating expenses over the FY '23 budget year and a 24.3% increase over this past year's estimated final expenses. Payroll and benefits, in total, are anticipated to reflect an 6.2% increase. The Water staff joined the Teamsters union effective 7/1/22. Job descriptions were updated, staff cross trained for work in other Public Works positions, and wages increased an average of 6.0% per their contract. The Utilities Superintendent position shared with Wastewater, was eliminated for FY23.

Major line item budget increases of \$1500 or more in projected cash expenses anticipated in FY2024 above last year's budget are as follows:

- Wages #5100, Full Time Superintendent
- Benefits-#5225...Health Insurance proposed premium increase
- Contractual Services-CO2 tank treatment#5336, Increased cost
- Materials&Supplies-Flouride,#5425, Chemical price increase
- Materials&Supplies-CO2, #5426, increased pricing
- Debt Service-#5910, increase due to new bond issue

What Were the Results of Actual FY23 Operating Expenses vs the FY23 Budget?

The Water Division's FY'23 projected actual operating expense results will end 0.01% under the target of its 2023 spending budget this year. FY'23 finished the year, pre audit, \$6,000 under budget estimates.

Some of the major expense line items projected to exceed budget this year (FY23) include:

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Supplies-C02 -#5426, PH buffering agent, higher usage and pricing

Wages Overtime #5110 for emergency repairs

Repairs&Maint -#5628, #5650 for mains, services, replacements and repairs due to emergencies

Public Fire Protection (Hydrant Revenues)

Included in the budget revenue is the PUC mandated annual public fire protection amount authorized for the utility to charge the Town for its downtown fire protection. It was stated in prior budget hearings that it is formula driven, calculated by our rate case consultant in accordance with PUC standards in line with the State Statutes. A copy of that calculation is included in the Town's last rate case located on the Town website. The utility maintains 106 public hydrants in the downtown area out to Hulls Cove.

Public Fire Protection History - To provide public fire protection a utility generally must size its infrastructure 2 to 3 times larger. Variables within that formula include the estimated year round population as well as the total reported gallons pumped. However, the results do have an overall regulatory cap of 30% of total revenues that can be derived as public hydrant revenues—in Bar Harbor's situation, the last rate case determined that number to be \$439,203, with one quarter with an additional increase to \$181,537. This charge of \$620,740 to the Town's taxpayers is shown as an expense in the Town Budget and as revenue in this Water budget. These funds are used for the general operations of the Water Division, including debt service. All other revenues raised come from either specific user fees, or private fire protection (hydrants/sprinklers).

The Town in 2016 received an improved ISO (*Insurance Services Office*) rating, which over time may lower fire insurance premiums for home and business owners. The rating went from a 5/9 to a 4/4x rating which reflects the Town's continued measureable improvement in its fire department funding & operations (50% of the rating) and by its continued replacement of older mains and hydrants (40% of the rating), by measuring increasing peak flows towards a 3500 gpm target. These efforts contribute to improved fire response capability.

Annual Drinking Water Quality Report

This annual report by the Federal Safe Drinking Water Act is sent to all customers of the Water Division. There were no water quality violations in calendar 2022. Due to the continued exceptional water quality of our source, the surrounding protection of the watershed, the water system has a filtration waiver. Under the State's Safe Water Drinking Program, the water Division has both a type of chlorination and UV lighting to protect its supply. Lime and CO2 treatment are also added for both PH control as well as pipe corrosion control.

Debt Service

As of June 30, 2023, total principal in obligated debt for the water users stands at \$3,340,883, or approximately 23% of all direct debt obligations of the Town. In the FY2024 budget, the debt service is projected

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to be at \$552,190 or approximately 23.2% of the total annually revenues presently generated the All current debt is currently fully funded within the existing rate structure with interest rates ranging from 1.5% to 5%.

Future Debt—the 5 year CIP spending plan shows \$5,440,727 approved at June 7, 2022, Town Meeting for Water Projects over the next four years. The Town plans to borrow these funds in Summer of 2023 to implement the recommendations outlined in the Master Plan as well as replace one pump station. This will impact current and future rates. There are projects that were postponed a few years back, but with the Wastewater CSO capital costs, there will be synergies and cost saving to proceed with projects simultaneously.

Capital Outlay

The Town has invested \$9,500,000 (71% from bonds) on capital improvements since the purchase of the company in 2001. In fiscal year 2022/23 the Water division spent or committed \$506,500 for necessary capital investments. The proposed FY'24 capital spending is \$2,016,333, funded by operating cash flow, cash reserves and bond monies. The Priority Infrastructure bond spending planned for FY24 is \$883,333. In FY24 we anticipate drawing down much of the remaining available Fund Balance surplus to pay cash for the identified capital expenditures.

FY 2024 Capital Spending (CIP) Recap

Pumphouse Septic	\$15,000 ---Repair Septic and pave
Turbidimeter/Tools	\$81,000 ---Replacement
CO2 Tank	\$50,000 ---Purchase
Valve Mt Des/Main	\$40,000 --Replacements
Mains	\$1,603,333 —Replacements for Hancock,Glen Mary,Lower Main, Kennebec Devon and Cleftstone
Vehicle	\$177,000 ---(2) Replacement Trucks with Plow
Mains	\$50,000 ---Replacement Up Island Summer Line
	<u>\$2,016,333</u> Total FY24 CIP

Working Capital/Cash Flow

A common and simple method for measuring a minimum working capital formula for a utility that bills in advance is to use 3 months or 25% of annual operating expenses. This target calculates to approximately \$473,000 estimated requirement as of June 30, 2023. Since FY2010 the Division has been building up its own cash reserve. The cash balance at the end of this year is anticipated to be higher because of deferred capital spending. However, the proposed budget projections show that there will be a decrease of the cash reserves of \$1,287,844 in FY2024 due to spending for authorized construction projects that were previously deferred.

Water Master Plan

The comprehensive Water Master Plan was completed in FY2019/20 to use as a continuing guide to assist in long term planning, avoiding surprises in both capital and operational aspects of maintaining the efficient running of the water facility and to give general direction for budgeting priorities. This includes maintaining

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the *filtration waiver*, which if not renewed, would be very expensive for the ratepayers. This latest Master Plan was completed by *Olver Associates* and heard by the Town Councilors in December, 2020.

Items reviewed by the Master Plan were subjects focused on identifying bottle necks of constricted flow in the distribution system, water storage needs, documenting weaknesses of the system, help design equipment replacements and upgrades and work with the Town's *Comprehensive Plan* to investigate likely expansion opportunities in designated growth areas to relieve stress on the private well water resources. The Master Plan suggested priorities, such as water storage facilities and specific main improvements projects that will require coordination with other department needs, such as Wastewater and Highway; and an inter-department project prioritization plan developed. This consolidated coordination allows funds from each department to be used wisely.

Town Council Action – The next step is for the Town Council to pass a motion to adopt the Water Budget and Ordinance, as proposed, (*or amended*) and schedule a public hearing on November ____, 2023.

The Bar Harbor Town Council will hold a public hearing Tuesday, November 21, 2023, at 6:30 p.m. in the Municipal Building Council Chambers to consider the following amendment to the Town Code.

Water Budget Ordinance Amendment

Town of Bar Harbor

#2023-07

An Ordinance Amendment to Adopt the Fiscal Year 2024 Water Budget

The Town of Bar Harbor hereby ordains that Chapter 201, Water, of the Town Code is amended as follows:

[Please Note: Old language is ~~stricken~~. New language is underlined.]

Chapter 201, Water

ARTICLE III, Water Budget, Rates Fees and Charges

§ 201-11 Water budget.

A. Budget adopted. The fiscal year 2023-24 Water Budget, dated ~~December 6, 2022~~-October 13, 2023, is hereby adopted as published and summarized below.

- (1) Cash. Net cash draw down is estimated to be ~~\$204,740~~ \$228,735.
- (2) Revenues.
 - (a) PUC regulated revenues are estimated to be ~~\$2,228,204~~ \$2,434,530.
 - (b) Total water revenues are estimated to be ~~\$2,246,204~~ \$2,474,530.
- (3) Expenses. The following appropriations are hereby approved:
 - (a) Nonoperating expenses: ~~\$6,800~~ \$10,274.
 - (b) Salaries and wages: ~~\$519,108~~ \$544,329.
 - (c) Payroll benefits: ~~\$208,261~~ \$228,335.
 - (d) Contractual services: ~~\$429,133~~ \$611,746.
 - (e) Materials and supplies: ~~\$177,700~~ \$226,500.
 - (f) Utilities and commodities: ~~\$68,700~~ \$70,100.
 - (g) Repairs and maintenance: ~~\$126,000~~ \$271,500.
 - (h) Equipment purchases: ~~\$7,600~~ \$14,300.
 - (i) Other: insurance, travel, advertising and miscellaneous: ~~\$46,250~~ \$60,600.
 - (j) Interest: ~~\$93,688~~ \$245,747.
 - (k) Depreciation and amortization: ~~\$326,69~~ \$336,121.
 - (l) Capital spending: ~~\$506,500~~ \$1,133,000.

[end of ordinance]

APY	BTY	ETY	RNY		RNY	RNY	RNY
Actual Last Yr.	Budget This Yr	Estimate This Yr	Request Next Yr		% Change	% Change	% Change
6/30/2022	6/30/2023	6/30/2023	6/30/2024		\$ Change	vs. Bgt.'23	vs. Est.'23
FY22 Actual	FY23 Budget	FY23Estimate	FY24 Budget		vs. Bgt.'23	vs. Bgt.'23	vs. Est.'23

<i>Net Income Statement -</i>	<i>SUMMARY PAGE</i>
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Volume:	('000's cubic feet)	34,368	33,500	35,921	36,225	8.1%	0.8%
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Operating Revenues	\$	2,206,180	\$	2,228,204	\$	2,276,692	\$	2,384,754	\$	156,550	7.0%	4.7%
Operating Expenses:												
Payroll & Benefits	\$	516,276	\$	727,370	\$	646,510	\$	772,663	\$	45,293	6.2%	19.5%
Contractual Services	\$	258,349	\$	429,133	\$	372,483	\$	611,746	\$	182,613	42.6%	64.2%
Materials & Supplies	\$	137,160	\$	177,700	\$	197,162	\$	226,500	\$	48,800	27.5%	14.9%
Utilities & Commodities	\$	65,504	\$	68,700	\$	56,443	\$	70,100	\$	1,400	2.0%	24.2%
Repairs & Maintenance	\$	202,736	\$	126,000	\$	257,476	\$	271,500	\$	145,500	115.5%	5.4%
Minor Equipment Purchases	\$	9,664	\$	7,600	\$	4,757	\$	14,300	\$	6,700	88.2%	200.6%
Other Miscellaneous Expenses	\$	55,598	\$	46,250	\$	41,693	\$	60,600	\$	14,350	31.0%	45.3%
Depreciation & Amortization	\$	336,080	\$	316,891	\$	316,847	\$	325,847	\$	8,956	2.8%	2.8%
Utility Operating Expenses:	\$	1,581,367	\$	1,899,644	\$	1,893,371	\$	2,353,256	\$	453,612	23.9%	24.3%
Net Utility Operating Income	\$	624,813	\$	328,560	\$	383,321	\$	31,498	\$	(297,062)	-90.4%	-91.8%
Interest Income	\$	13,167	\$	15,000	\$	18,657	\$	20,000	\$	5,000		
Non-Utility Income, net of expense	\$	31,685	\$	-	\$	2,949	\$	20,000	\$	(6,474)		
Bond Proceeds	\$	53,492	\$	-	\$	-	\$	-	\$	-		
Interest Costs	\$	101,138	\$	93,688	\$	93,688	\$	245,747	\$	152,059		
NET INCOME	\$	515,035	\$	249,872	\$	311,239	\$	(174,249)	\$	(424,121)	-169.7%	-156.0%

Conversion to Cash Basis:

Add back: Depreciation & Acqtn. Adjtmnt.	\$	294,552	\$	316,891	\$	316,847	\$	325,847
Less: Principal Debt Retired	\$	(593,072)	\$	(302,422)	\$	(302,422)	\$	(306,442)
Cash Available for C.I.P.	\$	216,515	\$	264,341	\$	325,664	\$	(154,844)
Less: Capital Expenditures (From Internal Funds)	\$	(45,605)	\$	(506,500)	\$	(96,929)	\$	(1,133,000)
Net Cash Generation (Drawdown)	\$	170,910	\$	(242,159)	\$	228,735	\$	(1,287,844)

	APY	BTY	ETY	RNY			
	Actual Last Yr.	Budget This Yr.	Estimate This Yr.	Request Next Yr.	RNY	RNY	RNY
	6/30/2022	6/30/2023	6/30/2023	6/30/2024	\$ Change	% Change	% Change
	FY22 Actual	FY23 Budget	FY23Estimate	FY24 Budget	vs. Bgt.'23	vs. Bgt.'23	vs. Est.'23

Revenues

4098	Revenues: Misc. Non Operational								
4600	Bond Refinancing Proceeds	\$ -	\$ -	\$ -	\$ -				
4924	Jobbing Income	\$ 2,214	\$ 3,000	\$ 2,949	\$ -	\$ (3,000)			
4700	Investment Interest Income	\$ 13,167	\$ 15,000	\$ 18,657	\$ 20,000	\$ 5,000			
4928	Nonutility Income- FA Sales	\$ -	\$ -	\$ -	\$ -	\$ -			
4930	Nonutility Inc-CSO Grant	\$ -	\$ -	\$ -	\$ -	\$ -			
	Other Income Total	\$ 15,381	\$ 18,000	\$ 21,606	\$ 20,000	\$ 2,000	11%	-7.4%	
4098	PUC Regulated Revenues:								
4704	Penalty Interest Income	\$ 599	\$ 600	\$ 648	\$ 650	\$ 50	8.3%	0.3%	
4900	Metered Residential Sales-Qtrly	\$ 511,340	\$ 475,000	\$ 439,862	\$ 480,000	\$ 5,000	1.1%	9.1%	
4901	Metered Residential Sales-Seas.	\$ 91,331	\$ 130,000	\$ 173,381	\$ 185,000	\$ 55,000	42.3%	6.7%	
4902	Metered Commercial Sales-Qtrly	\$ 374,261	\$ 384,500	\$ 394,706	\$ 408,000	\$ 23,500	6.1%	3.4%	
4903	Metered Commercial Sales-Seas.	\$ 247,444	\$ 247,000	\$ 251,321	\$ 255,000	\$ 8,000	3.2%	1.5%	
4904	Metered Indstrl Sales-Jax Lab-Qtrly	\$ 165,413	\$ 180,000	\$ 190,368	\$ 195,000	\$ 15,000	8.3%	2.4%	
4905	Metered Indstrl Sales-Jax Lab-Seas.	\$ 5,366	\$ 4,000	\$ 3,489	\$ 5,000	\$ 1,000	25.0%	43.3%	
4906	Metered Sales Government-Qtrly	\$ 37,648	\$ 38,000	\$ 40,807	\$ 47,500	\$ 9,500	25.0%	16.4%	
4907	Metered Sales Government-Seas.	\$ 29,865	\$ 23,500	\$ 32,594	\$ 40,000	\$ 16,500	70.2%	22.7%	
4920	Public Fire Protection/Hydrant -	\$ 585,604	\$ 585,604	\$ 585,604	\$ 585,604	\$ -	0.0%	0.0%	
4922	Private Fire Protection	\$ 149,887	\$ 150,000	\$ 157,251	\$ 173,000	\$ 23,000	15.3%	10.0%	
4938	Misc Water Fees	\$ 7,422	\$ 10,000	\$ 6,661	\$ 10,000	\$ -	0.0%	50.1%	
	Subtotal-PUC Regulated Revenues	\$ 2,206,180	\$ 2,228,204	\$ 2,276,692	\$ 2,384,754	\$ 156,550	7.0%	4.7%	
	Total Water Revenues	\$ 2,221,561	\$ 2,246,204	\$ 2,298,298	\$ 2,404,754	\$ 158,550	7.1%	4.6%	
	One qtr (4/1/24) @ new 34% rate increase (est)				\$ 206,000				

	APY	BTY	ETY	RNY			
	Actual Last Yr.	Budget This Yr.	Estimate This Yr.	Request Next Yr.	RNY	RNY	RNY
	6/30/2022	6/30/2023	6/30/2023	6/30/2024	\$ Change	% Change	% Change
	FY22 Actual	FY23 Budget	FY23Estimate	FY24 Budget	vs. Bgt.'23	vs. Bgt.'23	vs. Est.'23

Expenses

4098	49 - NON OPERATING EXPENSES:								
6002	Amortization-Cont In Aid of Construction	\$ (10,274)	\$ (9,800)	\$ (9,844)	\$ (10,274)	\$ (474)			
6016	Loss of Disposal of Assets	\$ -	\$ -	\$ -	\$ -	\$ -			
6018	L.T. Pension Liab Exp (PUC exp)	\$ (19,629)	\$ -	\$ -	\$ -	\$ -			
6020	Jobbing Supplies & Exps	\$ 432	\$ 3,000	\$ -	\$ -	\$ (3,000)			
	Total Non Operating Expenses:	\$ (29,471)	\$ (6,800)	\$ (9,844)	\$ (10,274)	\$ (3,474)	51.1%	4.4%	
4098-	51 - WAGES:								
5100	Wages-Salaries	\$ 34,614	\$ 70,663	\$ -	\$ 87,291	\$ 16,628	23.5%	152.2%	
5105	Wages-Hourly	\$ 254,053	\$ 392,704	\$ 359,492	\$ 384,675	\$ (8,029)	-2.0%	51.4%	
5110	Wages-Overtime	\$ 56,763	\$ 55,742	\$ 83,799	\$ 68,862	\$ 13,120	23.5%	21.3%	
5165	Wages-Accrual 27th pp	\$ -	\$ -	\$ 15,994	\$ 2,500	\$ 2,500			
5175	Wages-Vacation Accruals	\$ (2,920)	\$ -	\$ 452	\$ 1,000	\$ 1,000			
	Total Salaries & Wages-Operations:	\$ 342,510	\$ 519,109	\$ 459,737	\$ 544,329	\$ 25,220	4.9%	18.4%	
4098-	52 - PAYROLL BENEFITS:								
5160	Benefits-ICMA Wages	\$ 4,056	\$ -	\$ -	\$ -	\$ -			
5162	Benefits-Health Ins Wage Stipend	\$ -	\$ -	\$ -	\$ -	\$ -			
5200	Benefits-FICA/Medicare	\$ 28,841	\$ 39,712	\$ 33,296	\$ 41,641	\$ 1,929	4.9%	25.1%	
5210	Benefits-MSRS Pension	\$ 25,446	\$ 52,949	\$ 44,208	\$ 55,522	\$ 2,573	4.9%	25.6%	
5215	Benefits-Workers Compensation	\$ 7,681	\$ 7,500	\$ 4,780	\$ 7,500	\$ -	0.0%	56.9%	
5220	Benefits-Unemployment Compensation	\$ 1,571	\$ 1,700	\$ 1,272	\$ 1,272	\$ (428)	-25.2%	0.0%	
5225	Benefits-Health Insurance	\$ 79,134	\$ 77,500	\$ 80,548	\$ 90,000	\$ 12,500	16.1%	11.7%	
5230	Benefits-Health Ins - Opt Out Program	\$ 18,053	\$ 18,000	\$ 18,609	\$ 19,000	\$ 1,000	5.6%	2.1%	
5245	Benefits-Retirement Health Savings Plan	\$ -	\$ 900	\$ -	\$ 900	\$ -	0.0%		
5290	Benefits-Health Reimb. Account	\$ 8,984	\$ 10,000	\$ 4,060	\$ 12,500	\$ 2,500	25.0%	207.9%	
	Total PAYROLL BENEFITS:	\$ 173,766	\$ 208,261	\$ 186,773	\$ 228,335	\$ 20,074	9.6%	22.3%	

		APY	BTY	ETY	RNY	RNY	RNY	RNY
		Actual Last Yr.	Budget This Yr.	Estimate This Yr.	Request Next Yr.	\$ Change	% Change	% Change
		6/30/2022	6/30/2023	6/30/2023	6/30/2024	vs. Bgt.'23	vs. Bgt.'23	vs. Est.'23
		FY22 Actual	FY23 Budget	FY23Estimate	FY24 Budget			
4098-	53 - CONTRACTUAL SERVICES:							
5304	Cont Srv-Auditing/Accounting	\$ 2,700	\$ 2,700	\$ 2,700	\$ 3,000	\$ 300	11%	11%
5306	Cont Srv-BH Town Mgt Services	\$ 85,055	\$ 170,133	\$ 170,133	\$ 111,321	\$ (58,812)	-35%	-35%
5312	Cont Srv-Duckbrook Septic Pumping	\$ 1,400	\$ 2,000	\$ 3,484	\$ 3,200	\$ 1,200	60%	-8%
5314	Cont Srv-Copier/Postage Equipment	\$ 3,797	\$ 4,000	\$ 3,115	\$ 4,000	\$ -	0%	28%
5315	Cont Srv-Courier Services- Wtr Samples	\$ 7,155	\$ 8,000	\$ 7,245	\$ 8,000	\$ -	0%	10%
5320	Cont Srv-Disposal, Other	\$ -	\$ -	\$ 718	\$ 1,000	\$ 1,000		39%
5326	Cont Srv-Engineering & Surveying	\$ 1,331	\$ 60,000	\$ 13,453	\$ 225,000	\$ 165,000	275%	1572%
5332	Cont Srv-Generator Maintenance	\$ 1,167	\$ 1,200	\$ 725	\$ 1,200	\$ -	0%	66%
5334	Cont Srv-Gen Prof. Fees	\$ 4,741	\$ 5,000	\$ 470	\$ 5,000	\$ -	0%	964%
5336	Cont Srv-Water Treatmnt C02 Tank	\$ 28,494	\$ 30,000	\$ 14,072	\$ 48,425	\$ 18,425	61%	244%
5340	Cont Srv-Legal Fees	\$ -	\$ 1,000	\$ 712	\$ 1,000	\$ -	0%	40%
5348	Cont Srv-Mowing	\$ -	\$ 1,500	\$ 795	\$ 1,500	\$ -	0%	89%
5360	Cont Srv-Printing of Reports	\$ -	\$ 700	\$ -	\$ 700	\$ -	0%	
5362	Cont Srv-Hydrant Flow Testing	\$ -	\$ 9,000	\$ 14,999	\$ 4,000	\$ (5,000)		
5364	Cont Srv-Lease 1/3 PWrks Bldg	\$ 79,126	\$ 79,200	\$ 79,220	\$ 79,200	\$ -	0%	0%
5368	Cont Srv-Comp Lic & Suppt	\$ 13,803	\$ 22,000	\$ 14,760	\$ 22,000	\$ -	0%	49%
5372	Cont Srv-Standpipe/Intake Clean/Inspect's	\$ 21,754	\$ 21,000	\$ 20,865	\$ 21,000	\$ -	0%	1%
5374	Cont Srv-Tank Paint Maint. Amort. (PUC exp)	\$ -	\$ -	\$ 4,532	\$ -	\$ -	0%	-100%
5376	Cont Srv-Temp Contract Help	\$ -	\$ -	\$ 8,647	\$ -	\$ -	0%	-100%
5378	Cont Srv-Test/Maint. of Equipment	\$ -	\$ 2,700	\$ 1,095	\$ 2,700	\$ -		147%
5384	Cont Srv-Testing Water Samples	\$ 7,826	\$ 9,000	\$ 10,743	\$ 12,000	\$ 3,000	33%	12%
5390	Cont Srv-Asset Management			\$ -	\$ 7,500			
5395	Cont Srv-Regulatory Compliance Rqmts			\$ -	\$ 50,000			
	Total CONTRACTUAL SERVICES	\$ 258,349	\$ 429,133	\$ 372,483	\$ 611,746	\$ 125,113	43%	64.2%
4098	54 - MATERIALS & SUPPLIES:							
5410	Supplies-Clothing, Uniforms, Boots	\$ 7,770	\$ 9,000	\$ 7,715	\$ 10,000	\$ 1,000	11%	30%
5412	Supplies-Copier & Computers	\$ 1,371	\$ 2,000	\$ 1,212	\$ 2,000	\$ -	0%	65%
5418	Supplies-Forms, Checks & Misc	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ -	0%	
5423	Supplies-Ammonia	\$ 3,280	\$ 5,000	\$ 3,260	\$ 5,000	\$ -	0%	53%
5424	Supplies-Sod. Hypochlorite	\$ 24,842	\$ 31,000	\$ 25,289	\$ 31,000	\$ -	0%	23%
5425	Supplies-Flouride	\$ 3,798	\$ 12,000	\$ 7,050	\$ 14,000	\$ 2,000	17%	99%
5426	Supplies-CO2	\$ 39,068	\$ 60,000	\$ 91,764	\$ 90,000	\$ 30,000	50%	-2%
5427	Supplies-Lime	\$ 7,169	\$ 10,000	\$ 9,732	\$ 11,000	\$ 1,000	10%	13%
5428	Supplies-Water Treatment	\$ 19,637	\$ 25,000	\$ 14,599	\$ 25,000	\$ -	0%	71%
5436	Supplies-Office	\$ 1,745	\$ 2,500	\$ 3,338	\$ 3,500	\$ 1,000	40%	5%
5438	Supplies-Operating	\$ 21,476	\$ 15,000	\$ 24,354	\$ 25,000	\$ 10,000	67%	3%
5444	Supplies-Safety Supplies	\$ 1,033	\$ 3,200	\$ 7,375	\$ 6,000	\$ 2,800	88%	-19%
5458	Supplies-Vehicle	\$ 5,971	\$ 2,000	\$ 1,474	\$ 3,000	\$ 1,000	50%	104%
	Total MATERIAL & SUPPLIES:	\$ 137,160	\$ 177,700	\$ 197,162	\$ 226,500	\$ 48,800	27%	15%

		APY	BTY	ETY	RNY	RNY	RNY	RNY
		Actual Last Yr.	Budget This Yr	Estimate This Yr	Request Next Yr	\$ Change	% Change	% Change
		6/30/2022	6/30/2023	6/30/2023	6/30/2024	vs. Bgt.'23	vs. Bgt.'23	vs. Est.'23
		FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Budget			
4098	55 - UTILITIES & COMMODITIES:							
5504	Utility-Electricity	\$ 33,081	\$ 34,900	\$ 25,740	\$ 35,000	\$ 100	0%	36%
5506	Utility-Electricity Pumping	\$ 2,213	\$ 3,000	\$ 3,877	\$ 3,600	\$ 600	20%	-7%
5514	Utility-Motor Fuel-Diesel	\$ 40	\$ 500	\$ 316	\$ 500	\$ -	0%	58%
5516	Utility-Motor Fuel-Gasoline	\$ 14,638	\$ 16,000	\$ 14,179	\$ 16,000	\$ -	0%	13%
5520	Utility-Propane	\$ 8,358	\$ 8,500	\$ 4,280	\$ 5,000	\$ (3,500)	-41%	17%
5528	Utility-Telephone & Cellular	\$ 7,174	\$ 5,200	\$ 8,051	\$ 10,000	\$ 4,800	92%	24%
5530	Utility-Water	\$ -	\$ 600	\$ -	\$ -	\$ (600)	-100%	
	Total UTILITIES & COMMODITIES	\$ 65,504	\$ 68,700	\$ 56,443	\$ 70,100	\$ 1,400	2%	24%
4098	56 -REPAIRS & MAINTENANCE							
5602	Rep & Mt-Buildings	\$ 605	\$ 8,000	\$ 6,075	\$ 28,000	\$ 20,000	250%	361%
5608	Rep & Mt-Water Treatment	\$ -	\$ -	\$ 4,216	\$ -	\$ -		-100%
5618	Rep & Mt-Equipment, Gen'l	\$ 877	\$ 2,500	\$ 907	\$ 2,500	\$ -	0%	176%
5626	Rep & Mt-Hydrants	\$ 12,312	\$ -	\$ 22,456	\$ 20,000	\$ 20,000		-11%
5628	Rep & Mt-Mains	\$ 73,000	\$ 45,000	\$ 112,648	\$ 80,000	\$ 35,000	78%	-29%
5630	Rep & Mt-Meters	\$ 37,869	\$ 30,000	\$ 19,622	\$ 60,000	\$ 30,000	100%	206%
5634	Rep & Mt-Plant & Wtr Treatmnt Equipmnt	\$ 9,362	\$ 15,000	\$ 10,520	\$ 15,000	\$ -	0%	43%
5642	Rep & Mt-Pumping Equipment	\$ 2,675	\$ 4,000	\$ -	\$ 4,500	\$ 500	13%	
5650	Rep & Mt-Services	\$ 54,333	\$ 14,000	\$ 76,383	\$ 50,000	\$ 36,000	257%	-35%
5652	Rep & Mt-Standpipes	\$ -	\$ 1,200	\$ 3,887	\$ 4,000	\$ 2,800	233%	3%
5658	Rep & Mt-Vehicles	\$ 11,703	\$ 6,300	\$ 762	\$ 7,500	\$ 1,200	19%	884%
	Total REPAIRS & MAINTENANCE	\$ 202,736	\$ 126,000	\$ 257,476	\$ 271,500	\$ 145,500	115%	5%
4098	57 -EQUIPMENT PURCHASES							
5700	Equip Purch-Computers & Printers	\$ 5,770	\$ 5,000	\$ 3,957	\$ 7,700	\$ 4,000	54%	95%
5702	Equip Purch-Office Furniture	\$ -	\$ 600	\$ -	\$ 600	\$ -		
5704	Equip Purch-Operating Equipment	\$ 3,894	\$ 2,000	\$ 800	\$ 6,000	\$ 4,000	200%	650%
	Total EQUIPMENT PURCHASES	\$ 9,664	\$ 7,600	\$ 4,757	\$ 14,300	\$ 8,000	88%	201%

		APY	BTY	ETY	RNY	RNY	RNY	RNY
		Actual Last Yr.	Budget This Yr	Estimate This Yr	Request Next Yr	\$ Change	% Change	% Change
		6/30/2022	6/30/2023	6/30/2023	6/30/2024	vs. Bgt.'23	vs. Bgt.'23	vs. Est.'23
		FY22 Actual	FY23 Budget	FY23Estimate	FY24 Budget			
4098	58 - OTHER-INS, TRVL, ADV, MISC:							
5800	Advertising	\$ 1,556	\$ 1,200	\$ 1,014	\$ 1,200	\$ -	0%	18%
5802	Uncollectible Customer Accnts	\$ 10	\$ 500	\$ -	\$ 500	\$ -	0%	#DIV/0!
5808	Dues-Licenses & Other	\$ 1,758	\$ 6,000	\$ 1,950	\$ 6,000	\$ -	0%	208%
5822	Insurance-General & Pub Off. Liab.	\$ 10,126	\$ 10,000	\$ 10,351	\$ 10,500	\$ 500	5%	1%
5824	Insurance-Property & Casualty	\$ 8,574	\$ 6,250	\$ 8,765	\$ 8,800	\$ 2,550	41%	0%
5826	Insurance-Vehicle Coll./Liab.	\$ 12,252	\$ 6,500	\$ 12,524	\$ 12,500	\$ 6,000	92%	0%
5832	Permits & Fees	\$ 922	\$ 600	\$ -	\$ 600	\$ -		
5836	Postage & Shipping Costs	\$ 2,484	\$ 3,400	\$ 4,199	\$ 4,500	\$ 1,100	32%	7%
5840	Regulatory Assessments	\$ 14,323	\$ 8,000	\$ 534	\$ 8,000	\$ -	0%	1398%
5844	Training, Workshops, Etc.	\$ 3,153	\$ 2,500	\$ 2,356	\$ 2,500	\$ -	0%	6%
5846	Travel, Rooms, Miles & Meals	\$ 440	\$ 1,300	\$ -	\$ 1,500	\$ 200	15%	
6008	Rate Case Amortization (4 yr Amt)	\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000		
	Total OTHER-INS, TRAVL, ADV, MISC	\$ 55,598	\$ 46,250	\$ 41,693	\$ 60,600	\$ 14,350	31%	45%
4098	59 - UNCLASSIFIED							
5910	Debt Service-Interest	\$ 101,138	\$ 93,688	\$ 93,688	\$ 245,747	\$ 152,059		
	Total DEBT SERVICE-INTEREST	\$ 101,138	\$ 93,688	\$ 93,688	\$ 245,747	\$ 152,059	162%	162%
4098	60 - DEPRECIATION & AMORT.:							
6000	Amortization-Acquisition Adjustment	\$ 70,124	\$ 70,124	\$ 70,124	\$ 70,124	\$ -		
6006	Amortization-Debt Expenses	\$ 560	\$ 723	\$ 723	\$ 723	\$ -		
6012	Depreciation-	\$ 255,122	\$ 246,000	\$ 246,000	\$ 255,000	\$ 9,000		
6014	Depreciation-Cont In Aid of Construction	\$ 10,274	\$ 9,844	\$ 9,844	\$ 10,274	\$ 430		
	Total DEPRECIATION & AMORTIZATION EXPS:	\$ 336,080	\$ 326,691	\$ 326,691	\$ 336,121	\$ 9,430	3%	3%

	APY	BTY	ETY	RNY			
	Actual Last Yr.	Budget This Yr.	Estimate This Yr.	Request Next Yr.	RNY	RNY	RNY
	6/30/2022	6/30/2023	6/30/2023	6/30/2024	\$ Change	% Change	% Change
	FY22 Actual	FY23 Budget	FY23Estimate	FY24 Budget	vs. Bgt.'23	vs. Bgt.'23	vs. Est.'23
Capital Expenditures							
4098-	CAPITAL SPENDING						
6900	\$ -	\$ -	\$ -	\$ -			
6900	\$ -	\$ -	\$ -	\$ -			
6904	\$ 4,767	\$ 12,500					
6905					\$ 11,000		
6906	\$ 2,960	\$ 12,000			\$ 70,000		
6908	\$ 8,873	\$ -	\$ -	\$ -			
6912	\$ 10,000	\$ -	\$ -	\$ -	\$ 50,000		
6914	\$ -	\$ -	\$ -	\$ -			
6916	\$ -	\$ -	\$ -	\$ -	\$ 15,000		
6918	\$ 4,874	\$ -	\$ 1,102	\$ -			
6922	\$ 4,207	\$ 385,000	\$ 25,037	\$ -			
6922	\$ -	\$ -	\$ -	\$ -	\$ 385,000		
6922	\$ -	\$ -	\$ -	\$ -	\$ 503,333		
6922	\$ -	\$ -	\$ -	\$ -			
6922	\$ -	\$ -	\$ -	\$ -	\$ 265,000		
6922	\$ -	\$ -	\$ -	\$ -	\$ 380,000		
6922	\$ -	\$ -	\$ -	\$ -			
6922	\$ -	\$ -	\$ -	\$ -	\$ 70,000		
6922	\$ -	\$ -	\$ -	\$ -	\$ 50,000		
6922	\$ -	\$ -	\$ -	\$ -	\$ 40,000		
6928	\$ 365	\$ -	\$ -	\$ -			
6932	\$ 9,559	\$ 97,000	\$ 70,790	\$ 177,000			
6950	\$ -	\$ -	\$ -	\$ -			
	Totals-Gross Capital Spending	\$ 45,605	\$ 506,500	\$ 96,929	\$ 2,016,333		
6505	Future Bonded Priority Water projects	(\$5440,727-\$883,333)			\$ 4,557,394		
	Less: CSO Grant	\$ -	\$ -	\$ -	\$ -		
	Less: Gross Bond \$ borrowed	\$ -	\$ -	\$ -	\$ (5,440,727)		
	Net Capital Spending (internal funds)	\$ 45,605	\$ 506,500	\$ 96,929	\$ 1,133,000		

List of Positions - Authorized Wages

A/c #	-base pay-	Present Rate @ 6-30-23	June '23 Base Wage	7/1/23 Union Rate or Hours 2080	FY24 Proposed Base Wages	Proposed FY24 Budget
5100	Superintendent -Salary-	\$ 65,772	\$ 65,772	\$ 87,291	\$ 87,291	\$ 87,291
	Distribution System Manager - JA	\$ 31.25	\$ 65,000	\$ 33.24	\$ 69,139	\$ 69,139
	Office Manager-NW	\$ 28.38	\$ 59,030	\$ 30.06	\$ 62,525	\$ 62,525
	Treatment System Manager-BL	\$ 31.01	\$ 64,501	\$ 32.99	\$ 68,619	\$ 68,619
	Water Maint. Worker-JC	\$ 27.37	\$ 56,930	\$ 29.12	\$ 60,570	\$ 60,570
	Water Maint. Worker-open	\$ 25.10	\$ 52,208	\$ 26.70	\$ 55,536	\$ 55,536
	Water Maint. Worker-MF	\$ 27.57	\$ 57,346	\$ 29.33	\$ 61,006	\$ 61,006
	Wage Adjustments (for licenses)			\$ 3.50	\$ 7,280	\$ 7,280
					\$ -	\$ -
5105	Total wages-hourly		\$ 355,014		\$ 384,675	\$ 384,675
	Scheduled Overtime-Avg. OT rate (3)	\$ 42.93	\$ 27,231	832	\$ 36,435	\$ 36,435 (16 hrs/wk)
	Unscheduled Overtime-Avg. OT rate (3)	\$ 42.93	\$ 19,965	741	\$ 32,428	\$ 32,428
5110	Total wages-overtime		\$ 47,196		\$ 68,862	\$ 68,862
	Totals - Salaries & Wages		\$ 467,982		\$ 540,829	\$ 540,829
	Actual Unscheduled Overtime Hours - CY 2022			1,210		
	Actual Unscheduled Overtime Hours - CY 2021			820		
	Actual Unscheduled Overtime Hours - CY 2020			461		
	Actual Unscheduled Overtime Hours - CY 2019			471	741	

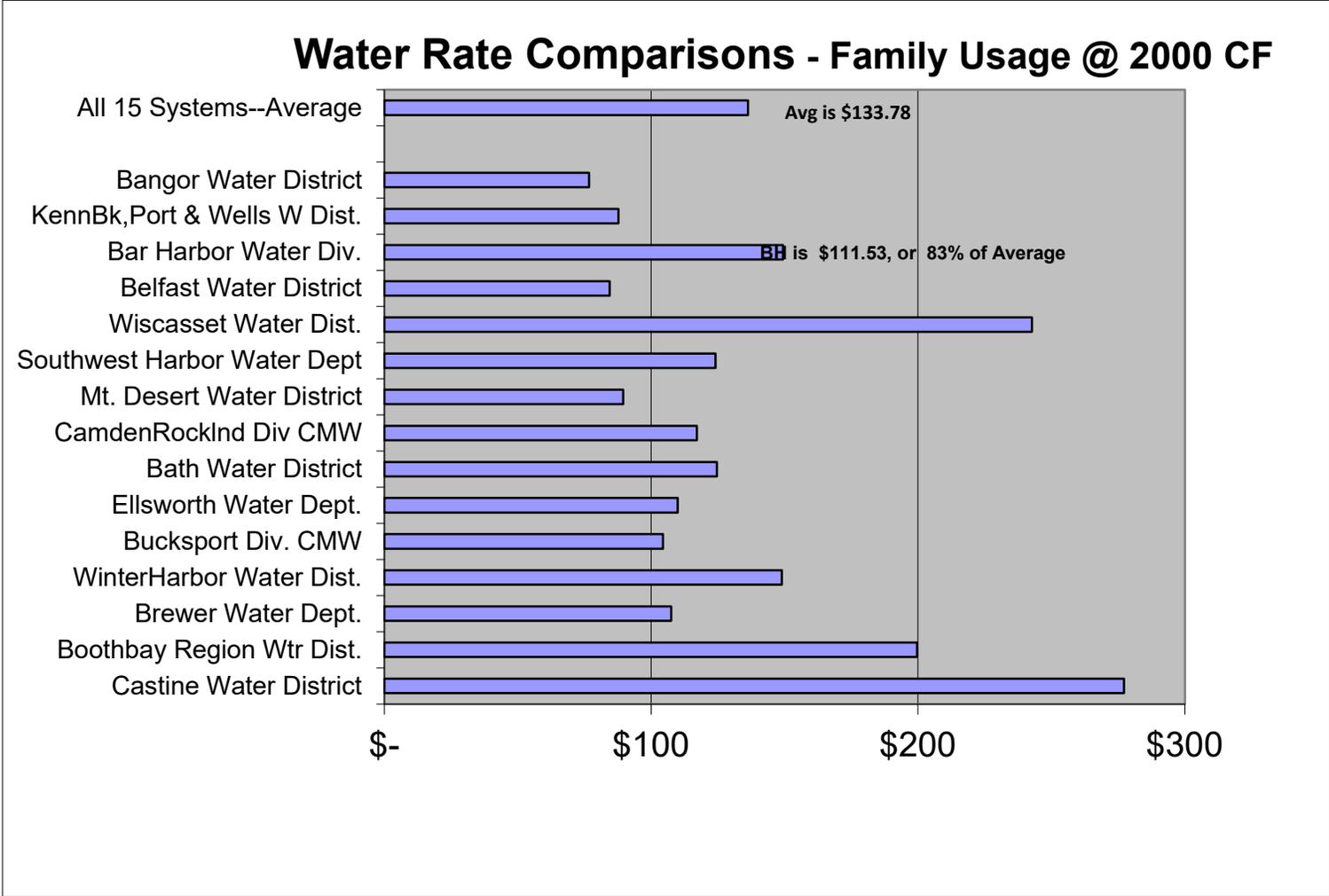
FY 2024
Water Budget
Year By Year Overview

5 Year Capital Improvement Program

Acct. No.	Account Description	Age	Year One	Year Two	Year Three	Year Four	Year Five	Total
			FY24	FY25	FY26	FY27	FY28	Five Year
			Funding/Spending	Funding/Spending	Funding/Spending	Funding/Spending	Funding/Spending	Spending
6932	94 Backhoe/Loader	2021						-
6932	GMC Sierra-pickup-2500	2021						-
6932	GMC Sierra Util Pickup-3500	2022						-
6932	GMC Sierra Supt Pickup-2500	2020					110,000	110,000
6932	1/2 Ton Pickup for Plnt Oper.	2023/24	80,000					80,000
6932	GMC Sierra Pickup-2500	2019	(20,000)			105,000		85,000
6932	GMC Sierra Pickup-2500	2014	97,000					97,000
Miscellaneous								
6900	Eagle Lake Outlet Dam Evaluation						100,000	100,000
6914	Regrade Jax Lab Tank Driveway			80,000				80,000
6916	Replace Mt Ave Pump Station	Work Cap	-		400,000			400,000
6916	Upgrades to Rose Eden Pump Station			50,000				50,000
6916	Pmpkse-Paving parking lot/Septic Repr		15,000					15,000
6920	Valve Replacements-Mt Desert/Main St		40,000					40,000
Equipment								
6904	Distribution System Tools		11,000					11,000
6906	Turbidity Meter/Dist. Sample Station		70,000					70,000
6906	LeRoi Portable Air Compressor	1996			25,000			25,000
6914	Fiber Optic Connection							-
6912	Purchase CO2 Tank		50,000					50,000
Mains (Rep = replacement)								
6922	Ferry Terminal main to Booster Stat	New Bond				1,400,000	1,000,000	2,400,000
6922	Rep Des Isle Ave - 2" galv -1937 - 495'	Work Cap			200,000		-	200,000
6922	Rep Newton way	Work Cap			80,000	180,000		260,000
6922	Rep Hancock St. - 6" - 1898 - 1800'	Bond	380,000					380,000
6922	Rep Shannon/Glen Mry Road-1500' -12" fro	Work Cap	385,000		250,000			635,000
6922	Rep Rodick St. (West to Cottage)-470'	Work Cap		110,000				110,000
6922	Rep Kennebec Place - 350'	Work Cap	70,000					70,000
6922	Rep Livingston Road - 6" - 1912	Work Cap				40,000		40,000
6922	Rep Bloomfield/Highbrook Rd	Work Cap		120,000	600,000			720,000
6922	Rep Lower Main St. - 2050'	Bond	503,333					503,333
6922	Rep Cottage St. - 400'	Bond		300,000	150,000			450,000
6922	Rep Holland Ave - 1450'	Work Cap		60,000	600,000			660,000
6922	Rep Cromwell Brook Bridge #3-DOT	Work Cap		200,000				200,000
6922	Rep Devon Road & Cleftstone	Work Cap	265,000					265,000
6922	Rep-Summer Lines	Work Cap	50,000			100,000	100,000	250,000
6950	New Storage Tank-(Fed Grant) Ireson Hill	Grant/Bond	-	1,300,000	2,107,394	1,200,000	800,000	5,407,394
6918	Hydrants-	Work Cap	-	-	-			-
6928	Services -	Work Cap	-	-	-			-
Totals			1,996,333	2,220,000	4,412,394	3,025,000	2,110,000	13,763,727
Funded From:								
Operations/Fund Balance			1,113,000	620,000	2,155,000	425,000	310,000	4,623,000
Fed Grant			-	1,300,000				1,300,000
Current Bond			883,333	300,000	2,257,394	1,200,000	800,000	5,440,727
FY27 New Bond			-	-	-	1,400,000	1,000,000	2,400,000
			1,996,333	2,220,000	4,412,394	3,025,000	2,110,000	13,763,727

Calculation of Estimated Rate Increase	Base- Budget	Adjustments	Pro-Forma
Total Operating Expenses:			
Payroll & Benefits	\$ 772,663		\$ 772,663
Contractual Services	\$ 611,746		\$ 611,746
Materials & Supplies	\$ 226,500		\$ 226,500
Utilities & Commodities	\$ 70,100		\$ 70,100
Repairs & Maintenance	\$ 271,500		\$ 271,500
Minor Equipment Purchases	\$ 14,300		\$ 14,300
Other Miscellaneous Expenses	\$ 60,600		\$ 60,600
subtotal-cash expenses			\$ 2,027,409
Depreciation & Amortization	\$ 325,847	\$ (70,124)	\$ 255,723
New Depreciation on added assets	*** a/c#6000	\$ 75,000	\$ 75,000
Utility Operating Expenses:	\$ 2,353,256	\$ 4,876	\$ 2,358,132
Debt Service: P & I (5 year Avg FY25 to FY29)			\$ 744,000
Total Base Expenses for Rates		\$ 4,876	\$ 3,102,132
PUC Contingency Allowance: 5%		5%	\$ 155,107
Total Gross Revenue Required:			\$ 3,257,239
Revenues @ current rates:			\$ 2,424,754
Estimated Increase in Annual Revenues Required:			\$ 832,485
Estimated % Increase of rates required			34.3%

Town of Bar Harbor
2024 Water Budget



Water Rate Comparisons

(USDA std)

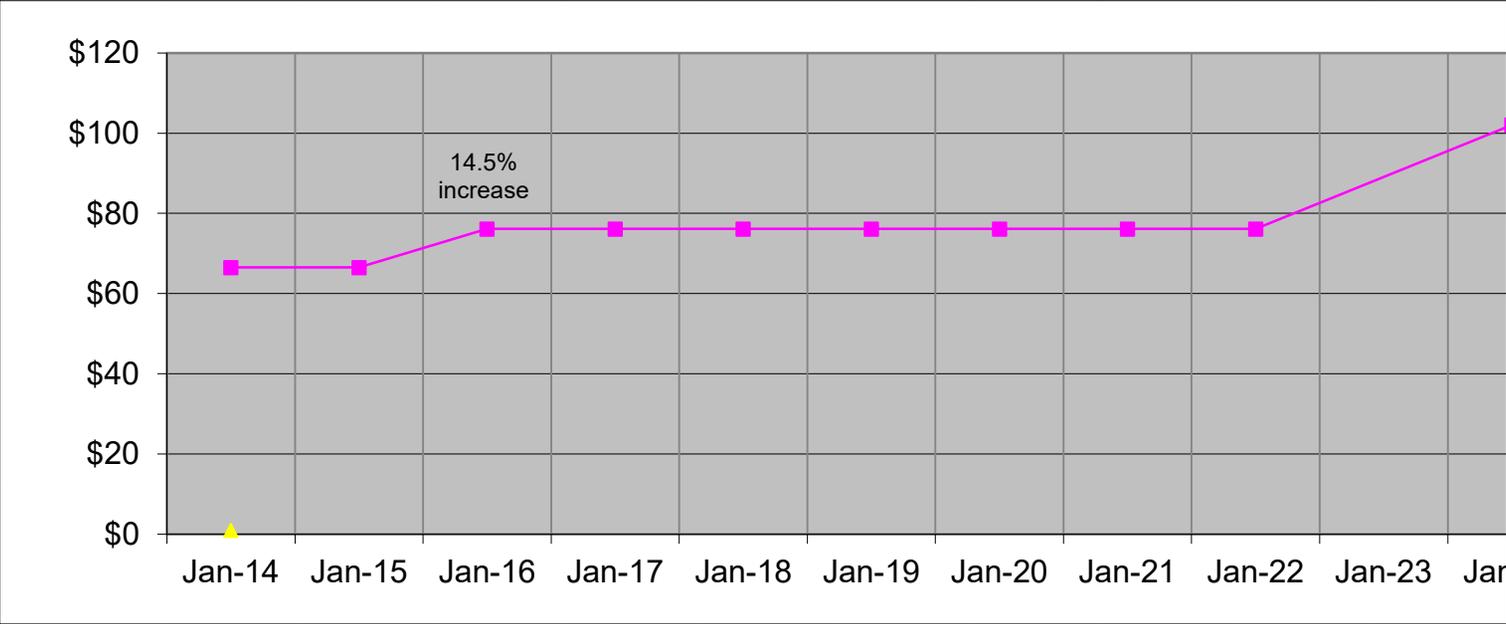
<i>Utility Name</i>	<i>Qtr Minimum 1200 CuFt</i>	<i>Qtr - Family 2000 CuFt</i>	<i>Rates Effective</i>	
Unfiltered Systems:				
Brewer Water Dept.		\$ 123.65	2021	
Mt. Desert Water District	\$ -	\$ 64.50	2021	(by fixtures/ann'l)
ME Water Co,-Camden	\$ -	\$ 128.64	2022	
Bar Harbor Water Div.	\$ 102.07	\$ 149.43	2024	
Bangor Water District		\$ 96.00	2023	
Average Billing		\$ 112.44		
BH Rate as a % of Avg. Rate		133%		
Filtered Systems:				
Castine Water District	\$ -	\$ 277.20	2017	
Boothbay Region Wtr Dist.	\$ -	\$ 199.70	2019	
WinterHarbor Water Dist.	\$ -	\$ 149.00	2019	
ME Water Co-Bucksport	\$ -	\$ 107.08	2021	
Ellsworth Water Dept.	\$ -	\$ 131.21	2023	Supported partially by taxes
Bath Water District	\$ -	\$ 149.59	2023	
Southwest Harbor Water Dept	\$ -	\$ 139.09	2020	
Wiscasset Water Dist.	\$ -	\$ 211.88	2021	
Belfast Water District	\$ -	\$ 84.48	2015	
KennBk,Port & Wells W Dist.	\$ -	\$ 96.65	2022	
Average Billing	\$ -	\$ 154.59		
BH Rate as a % of Avg. Rate		97%		
All Systems-Average		\$ 140.54		
BH Rate as a % of Avg. Rate		106%		

Town of Bar Harbor
 2024 Water Budget

Castine Water District	\$	277.20
Boothbay Region Wtr Dist.	\$	199.70
Brewer Water Dept.	\$	107.57
WinterHarbor Water Dist.	\$	149.00
Bucksport Div. CMW	\$	104.45
Ellsworth Water Dept.	\$	110.00
Bath Water District	\$	124.69
CamdenRockInd Div CMW	\$	117.16
Mt. Desert Water District	\$	89.50
Southwest Harbor Water Dept	\$	124.12
Wiscasset Water Dist.	\$	242.76
Belfast Water District	\$	84.48
Bar Harbor Water Div.	\$	149.43
KennBk,Port & Wells W Dist.	\$	87.73
Bangor Water District	\$	76.77
All 15 Systems--Average	\$	136.30

Town Of Bar Harbor
2024 Water Budget

History of Quarterly Minimum Water Charges										
Rate Increases by Town (on residential users)										
Effective Dates	1/1/14	1/1/15	1/1/16	1/1/17	1/1/18	1/1/19	1/1/20	1/1/21	1/1/2022	4/1/2024
				<i>Rte #3 project</i>						
Water Minimum Charge	\$ 66.55	\$ 66.55	\$ 76.17	\$ 76.17	\$ 76.17	\$ 76.17	\$ 76.17	\$ 76.17	\$ 76.17	\$ 102.07
Minimum Allowance	1200	1200	1200	1200	1200	1200	1200	1200	1200	1200
	<i>an average of 3.5% increase per year over the last ten years</i>									



TOWN OF BAR HARBOR WATER DIVISION
 BAR HARBOR, MAINE 04609

Sheet #1
 SIXTH Revision

SCHEDULE OF METERED RATES FOR ANNUAL CUSTOMERS

Quarterly Billing

First 1,200 Cubic Feet or less per Quarter	76.17
For the next 10,800 Cubic Feet per Quarter	4.42 per 100 cu. ft.
For the next 78,000 Cubic Feet per Quarter	2.07 per 100 cu. ft.
Over 90,000 Cubic Feet per Quarter	1.35 per 100 cu. ft.

Monthly Billing

First 400 Cubic Feet or less per Month	25.39
For the next 3,600 Cubic Feet per Month	4.42 per 100 cu. ft.
For the next 26,000 Cubic Feet per Month	2.07 per 100 cu. ft.
Over 30,000 Cubic Feet per Month	1.35 per 100 cu. ft.

Minimum Charge

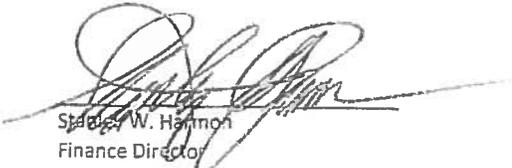
<u>SIZE OF METER</u>	<u>Quarterly</u>		<u>Monthly</u>	
	<u>Allowance</u>	<u>Charge</u>	<u>Allowance</u>	<u>Charge</u>
5/8"	1,200	76.17	400	25.39
3/4"	1,800	102.69	600	34.23
1"	3,000	155.73	1,000	51.91
1-1/2"	6,000	288.33	2,000	96.11
2"	9,600	447.45	3,200	149.15
3"	18,000	677.72	6,000	225.91
4"	30,000	926.13	10,000	308.71
6"	60,000	1,547.13	20,000	515.71

Terms of Payment

The minimum charge for different sizes of meters will be billed monthly or quarterly in accordance with the water division's billing procedure.

Charges under these rates will be subject to the Maine Sales Tax where applicable and are due and payable when issued. Unpaid balances of accounts thirty (30) days or more past due will be charged interest at the rate set annually by the Public Utilities Commission of the State of Maine.

Issued: October 15, 2015
 Proposed Effective: January 1, 2016
 Effective:
 Docket No. 2015-00317


 Stephen W. Hammon
 Finance Director
 Bar Harbor Water Division

TOWN OF BAR HARBOR WATER DIVISION
BAR HARBOR, MAINE 04609

Sheet #2
SIXTH Revision

SCHEDULE OF METERED RATES FOR SEASONAL CUSTOMERS

Quarterly Billing

First 1,600 Cubic Feet or less per Quarter	201.63
For the next 10,400 Cubic Feet per Quarter	8.87 per 100 cu. ft.
For the next 78,000 Cubic Feet per Quarter	4.13 per 100 cu. ft.
For the next 300,000 Cubic Feet per Quarter	2.07 per 100 cu. ft.
Over 390,000 Cubic Feet per Quarter	1.58 per 100 cu. ft.

Minimum Charge

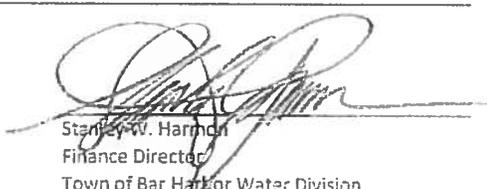
<u>SIZE OF METER</u>	<u>Seasonal</u>	
	<u>Allowance</u>	<u>Charge</u>
5/8"	1,600	201.63
3/4"	2,400	272.66
1"	4,000	414.73
1-1/2"	8,000	769.92
2"	12,800	1,158.19
3"	24,000	1,621.47
4"	40,000	2,283.28
6"	80,000	3,937.81

Terms of Payment

The minimum charge for different sizes of meters will be billed monthly or quarterly in accordance with the water division's billing procedure.

Charges under these rates will be subject to the Maine Sales Tax where applicable and are due and payable when issued. Unpaid balances of accounts thirty (30) days or more past due will be charged interest at the rate set annually by the Public Utilities Commission of the State of Maine.

Issued: October 15, 2015
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Stanley W. Harmon
Finance Director
Town of Bar Harbor Water Division

TOWN OF BAR HARBOR WATER DIVISION
BAR HARBOR, MAINE 04609

SHEET #3
SIXTH Revision

PUBLIC FIRE PROTECTION

AVAILABLE:

To the Town of Bar Harbor for Municipal Fire Protection

RATE:

The rate for existing hydrants as installed on the system at January 1, 2016,
shall have an annual charge of

\$585,602 Annually
\$146,401 Quarterly

Rate for hydrants installed after January 1, 2016, shall be determined
in accordance with the Public Utilities Commission Rules and Regulations
Chapter 69.

The hydrant rental charge shall not be reduced, should a Town order
one or more hydrants discontinued.

Issued: October 15, 2015
Proposed Effective: January 1, 2016
Effective:
Docket No. 2015 - 00317


Stanley W. Harmon
Finance Director
Town of Bar Harbor Water Division

TOWN OF BAR HARBOR WATER DIVISION
BAR HARBOR, MAINE 04609

SHEET # 4
SIXTH Revision

PRIVATE FIRE PROTECTION

AVAILABLE:

To customers using the Division's service for private fire protection the following rates apply to fire protection only and include no allowance of water for other than fire fighting purposes.

RATES:

Private fire service rates for automatic sprinklers, standpipes or hose connections to be used only for fire protection inside of buildings.

Annual service charge per inch of service pipe diameter.

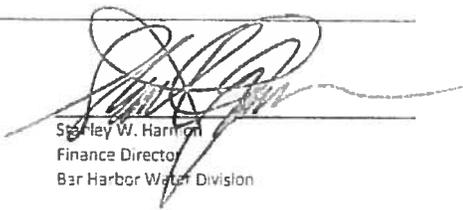
\$ 170

Annual service charge for each private hydrant with service connection furnished, installed and maintained by user for private fire protection.

\$ 1,362

Private protection is billable on April 1st.

Issued: October 15, 2015
Proposed Effective: January 1, 2016
Effective:
Docket No. 2015 - 00317



Stanley W. Harrison
Finance Director
Bar Harbor Water Division

Debt Service

A Responsibility of the Finance Department

						4098-4700		
						#40-2765		
Bond Issue F - Public Works Projects: FY10								
* * * * WATER FUND SHARE * * * *								
FY	Date	Interest Rate	Principal Payment	Interest Payment	Payment Total	Water Fund FY Total	FY	
24	11/1/23	5.00%	0.00	4,569.78	4,569.78			
	5/1/24	5.00%	25,813.95	4,569.78	30,383.73	34,953.51	24	
25	11/1/24	5.00%	0.00	3,924.43	3,924.43			
	5/1/25	5.00%	25,813.95	3,924.43	29,738.38	33,662.81	25	
26	11/1/25	5.00%	0.00	3,279.08	3,279.08			
	5/1/26	5.00%	27,906.98	3,279.08	31,186.06	34,465.14	26	
27	11/1/26	5.00%	0.00	2,581.40	2,581.40			
	5/1/27	5.00%	25,813.95	2,581.40	28,395.35	30,976.75	27	
28	11/1/27	5.00%	0.00	1,936.05	1,936.05			
	5/1/28	5.00%	25,813.95	1,936.05	27,750.00	29,686.05	28	
29	11/1/28	5.00%	0.00	1,290.70	1,290.70			
	5/1/29	5.00%	25,813.95	1,290.70	27,104.65	28,395.35	29	
30	11/1/29	5.00%	0.00	645.35	645.35			
	5/1/30	5.00%	25,813.95	645.35	26,459.30	27,104.65	30	
Total Water Fund Share			182,790.68	36,453.58	219,244.26	219,244.26	7	
Summary of Bond Issue F:								
CIP Fund Share			1,127,209	86.0%				
Water Fund Share			182,791	14.0%				
Grand Total			\$1,310,000	100.0%				

~~ Debt Service Continued on Next Page ~~

Debt Service

A Responsibility of the Finance Department

Bond Issue H 4098-4700
WATER SYSTEM IMPROVEMENTS: 2011 #40-2768

Original Principal: Lender: Morgan Stanley & Co
 1,224,000 Approved by Voters June 2011 for Duck Brook Pump Station Upgrade and Watermain Replacement
 2,515,000 Approved by Council to Refinance 2001 Bond issued for purchase of Water Company
3,739,000 Total

Date of Issue: 9/15/11 Paying agent: Bank of New York/ Mellon Trust
 Interest Rate = 2.0% - 3.50% (Avg. - 2.29%) Refinance: After Dec. 2021
 Payment Dates: December 1 (principal and interest) & June 1 (interest only)

FY	Date	Interest Rate	Principal Payment	Interest Payment	Payment Total	Fiscal Year Total
24	12/01/23	3.00%	62,036.00	10,429.83	72,465.83	
	06/01/24			9,499.29	9,499.29	81,965.12
25	12/01/24	3.00%	64,733.00	9,499.29	74,232.29	
	06/01/25			8,528.29	8,528.29	82,760.58
26	12/01/25	3.00%	67,431.00	8,528.29	75,959.29	
	06/01/26			7,516.83	7,516.83	83,476.12
27	12/01/26	3.00%	70,128.00	7,516.83	77,644.83	
	06/01/27			6,464.91	6,464.91	84,109.74
28	12/01/27	3.125%	72,825.00	6,464.91	79,289.91	
	06/01/28			5,327.02	5,327.02	84,616.93
29	12/01/28	3.25%	75,522.00	5,327.02	80,849.02	
	06/01/29			4,099.78	4,099.78	84,948.80
30	12/01/29	3.25%	78,219.00	4,099.78	82,318.78	
	06/01/30			2,828.72	2,828.72	85,147.50
31	12/01/30	3.375%	80,917.00	2,828.72	83,745.72	
	06/01/31			1,463.25	1,463.25	85,208.97
32	12/01/31	3.50%	83,614.00	1,463.25	85,077.25	
	06/01/32					85,077.25
Totals			655,425.00	101,886.01	757,311.01	757,311.01

~~ Debt Service Continued on Next Page ~~

Debt Service

A Responsibility of the Finance Department

Bond Issue I

4098-4700

WATER SYSTEM IMPROVEMENTS: 2012 - SRF

#40-2755

Duck Brook Water Pumping Station renovations, water treatment system improvements and main replacements. Financed by the Maine Drinking Water Program's State Revolving Loan Fund (SRF), using General Obligation (GO) notes, but is being repaid by the Water Fund from user fees.

Original Principal = \$2,662,957

Lender: Maine Municipal Bond Bank

Date of Issue: 10/1/2012

Cannott Refinance

Average Interest Rate = 1.5%

Payment Dates: October 1 (principal and interest) & April 1 (interest only)

<i>Fiscal Year</i>	<i>Date</i>	<i>Principal Payment</i>	<i>Interest Payment</i>	<i>Payment Total</i>	<i>Fiscal Year Total</i>
24	10/01/23	133,592.00	14,017.37	147,609.37	
	04/01/24	0.00	6,636.41	6,636.41	154,245.78
25	10/01/24	134,928.00	13,382.81	148,310.81	
	04/01/25	0.00	5,928.04	5,928.04	154,238.85
26	10/01/25	136,277.00	12,741.89	149,018.89	
	04/01/26	0.00	5,212.58	5,212.58	154,231.47
27	10/01/26	137,640.00	12,094.58	149,734.58	
	04/01/27	0.00	4,489.97	4,489.97	154,224.55
28	10/01/27	139,016.00	11,440.77	150,456.77	
	04/01/28	0.00	3,760.13	3,760.13	154,216.90
29	10/01/28	140,406.00	10,780.43	151,186.43	
	04/01/29	0.00	3,023.00	3,023.00	154,209.43
30	10/01/29	141,811.00	10,113.55	151,924.55	
	04/01/30	0.00	2,278.49	2,278.49	154,203.04
31	10/01/30	143,229.00	9,439.94	152,668.94	
	04/01/31	0.00	1,526.53	1,526.53	154,195.47
32	10/01/31	144,660.00	8,759.53	153,419.53	
	04/01/32	0.00	767.07	767.07	154,186.60
33	10/01/32	146,108.00	8,072.47	154,180.47	
Totals		1,397,667.00	144,465.56	1,542,132.56	1,542,132.56

~~ Debt Service Continued on Next Page ~~

Debt Service

A Responsibility of the Finance Department

Bond Issue L 4098-4700
ROUTE #3 WATER MAINS: FY16 #40-2740

Authorized by Town Meeting Vote @ 6/2/2015 , dated 9/10/2015
 Repaid by Water Rates

Principal = \$ 1,700,000 Lender: Roosevelt & Cross, Inc. & Assoc.
 Interest Rate = 3.30% Avg. TIC: 2.49% after bond premium
 Term in Years = 20 Refinance only after October 2025
 Paying Agent: US Bank St. Paul

<i>Fiscal Year</i>	<i>Due Date</i>	<i>Principal Payment</i>	<i>Interest Payment</i>	<i>Payment Total</i>	<i>Fiscal Year Total</i>	
24	10/15/23	85,000.00	18,912.50	103,912.50		4.0%
	04/15/24		17,212.50	17,212.50	121,125.00	
25	10/15/24	85,000.00	17,212.50	102,212.50		4.0%
	04/15/25		15,512.50	15,512.50	117,725.00	
26	10/15/25	85,000.00	15,512.50	100,512.50		5.0%
	04/15/26		13,387.50	13,387.50	113,900.00	
27	10/15/26	85,000.00	13,387.50	98,387.50		5.0%
	04/15/27		11,262.50	11,262.50	109,650.00	
28	10/15/27	85,000.00	11,262.50	96,262.50		2.5%
	04/15/28		10,200.00	10,200.00	106,462.50	
29	10/15/28	85,000.00	10,200.00	95,200.00		3.0%
	04/15/29		8,925.00	8,925.00	104,125.00	
30	10/15/29	85,000.00	8,925.00	93,925.00		3.0%
	04/15/30		7,650.00	7,650.00	101,575.00	
31	10/15/30	85,000.00	7,650.00	92,650.00		3.0%
	04/15/31		6,375.00	6,375.00	99,025.00	
32	10/15/31	85,000.00	6,375.00	91,375.00		3.0%
	04/15/32		5,100.00	5,100.00	96,475.00	
33	10/15/32	85,000.00	5,100.00	90,100.00		3.0%
	04/15/33		3,825.00	3,825.00	93,925.00	
34	10/15/33	85,000.00	3,825.00	88,825.00		3.0%
	04/15/34		2,550.00	2,550.00	91,375.00	
35	10/15/34	85,000.00	2,550.00	87,550.00		3.0%
	04/15/35		1,275.00	1,275.00	88,825.00	
36	10/15/35	85,000.00	1,275.00	86,275.00		3.0%
					86,275.00	
		1,105,000.00	225,462.50	1,330,462.50	1,330,462.50	

Summary of Bond Issue L:

CIP Fund Share	260,000
Water Fund Share	1,105,000
Grand Total	1,365,000

~~ Debt Service Continued on Next Page ~~

Debt Service - Bond Issue P

Town of Bar Harbor, Maine

4098-6505

2023 New Money (Downtown Infrastructure - Water)

Lender: US Bank

Dated Date 8/15/2023

Delivery Date 8/15/2023

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FY Total</u>
10/15/2023			39,975	39,975	
4/15/2024			119,925	119,925	159,900
10/15/2024	245,000	5.000%	119,925	364,925	
4/15/2025			113,800	113,800	478,725
10/15/2025	245,000	5.000%	113,800	358,800	
4/15/2026			107,675	107,675	466,475
10/15/2026	245,000	5.000%	107,675	352,675	
4/15/2027			101,550	101,550	454,225
10/15/2027	245,000	5.000%	101,550	346,550	
4/15/2028			95,425	95,425	441,975
10/15/2028	245,000	5.000%	95,425	340,425	
4/15/2029			89,300	89,300	429,725
10/15/2029	245,000	5.000%	89,300	334,300	
4/15/2030			83,175	83,175	417,475
10/15/2030	245,000	5.000%	83,175	328,175	
4/15/2031			77,050	77,050	405,225
10/15/2031	245,000	4.000%	77,050	322,050	
4/15/2032			72,150	72,150	394,200
10/15/2032	245,000	4.000%	72,150	317,150	
4/15/2033			67,250	67,250	384,400
10/15/2033	245,000	5.000%	67,250	312,250	
4/15/2034			61,125	61,125	373,375
10/15/2034	245,000	5.000%	61,125	306,125	
4/15/2035			55,000	55,000	361,125
10/15/2035	245,000	5.000%	55,000	300,000	
4/15/2036			48,875	48,875	348,875
10/15/2036	245,000	5.000%	48,875	293,875	
4/15/2037			42,750	42,750	336,625
10/15/2037	245,000	5.000%	42,750	287,750	
4/15/2038			36,625	36,625	324,375
10/15/2038	245,000	5.000%	36,625	281,625	
4/15/2039			30,500	30,500	312,125
10/15/2039	245,000	5.000%	30,500	275,500	
4/15/2040			24,375	24,375	299,875
10/15/2040	245,000	5.000%	24,375	269,375	
4/15/2041			18,250	18,250	287,625
10/15/2041	245,000	5.000%	18,250	263,250	
4/15/2042			12,125	12,125	275,375
10/15/2042	245,000	5.000%	12,125	257,125	
4/15/2043			6,000	6,000	263,125
10/15/2043	240,000	5.000%	6,000	246,000	246,000
	<u>4,895,000</u>		<u>2,565,825</u>	<u>7,460,825</u>	<u>7,460,825</u>

Memo



To: Town Council
Kevin Sutherland, Town Manager

From: Sarah Gilbert, Treasurer

Date: 6/15/2022

Re: **Approval to Sign Bond Reimbursement Resolution**

Declaration of Official Intent

The attached reimbursement resolution called a *Declaration of Official Intent* is required if the Town wishes to reimburse its Town General Fund from any future bond proceeds when the Town borrows monies to finance its capital project the **Priority Infrastructure Improvements**.

Said another way, when a Town begins to expend its own internal monies to cover initial costs of a project prior to the borrowing of tax-exempt funds for that project, IRS regulations require that the municipality make a *declaration of official intent*, so that it can legally repay whatever internal funds it utilized the monies from to start the capital project. In this case, the Council vote would allow the Town to use bond proceeds to pay back its General Fund up to \$43,897,600 which is the total estimate of the project. This comes into play after the Town Meeting authorization but prior to the actual borrowing of the funds.

The Town Attorney has reviewed and approved the attached document.

Should the Council wish to continue to move ahead with the above projects, I suggest the following motion would be appropriate:

Approve the *Declaration of Official Intent* and authorize the Town Treasurer and Chair of the Town Council to sign said declaration with a maximum principal debt to be issued of \$43,897,600.

DECLARATION OF OFFICIAL INTENT

WHEREAS, the Town of Bar Harbor, Maine (the "Issuer") currently intends to proceed with a project consisting of the Priority Infrastructure Improvements, that includes the engineering design, installation, as well as any other components as may be required to complete the Municipal Priority Infrastructure project(the "Project");

WHEREAS, the Issuer intends to finance the cost of the Project through the issuance of tax exempt bonds (the "Obligation");

WHEREAS, the Issuer anticipates making certain expenditures with respect to the Project prior to the issuance of the Obligation;

WHEREAS, the Issuer intends to allocate certain proceeds of the Obligation to reimburse the Issuer for any such expenditures made with respect to the Project; and

WHEREAS, Treasury Regulation Section 1.150-2 requires that the Issuer declare its official intent no later than sixty (60) days after the payment of such expenditures to reimburse any expenditures with respect to the Project;

NOW THEREFORE, the Issuer does hereby declare its official intent as follows:

1. Declaration of Intent. This declaration is a Declaration of Official Intent under Treasury Regulation Section 1.150-2.

2. Intention to Reimburse. On the date hereof, the Issuer reasonably expects to reimburse its expenditures made with respect to the Project from the proceeds of the Obligation. All expenditures to be reimbursed will be made prior to the date of the issuance of the Obligation.

3. General Description of Property to Which Reimbursement Relates. The following is a general functional description of the type of property for which the expenditures to be reimbursed are paid:

- Design, engineering, upgrade and replacement work for:
- Addressing Combined Sewer Overflow mandates
- Addressing Sewer and Stormwater collection system needs
- Water Distribution and storage system needs

-
- Downtown streetscape and underground utility needs
 - Other activities that are reasonably related to the project

4. Statement of Expected Debt. The maximum principal amount of debt expected to be issued for the Project is \$43,897,600.

5. Identification of Source of Funds. Expenditures made on the Project shall be paid from the Issuer's General or Capital Improvement Funds.

6. Public Availability of Official Intent. This Declaration of Official Intent shall be maintained as a public record of the Issuer and shall be maintained and otherwise supervised by the Clerk of the Issuer. This Declaration of Intent shall be continuously available for public inspection at the office of the Clerk during normal business hours of the Issuer until the date of the issuance of the Obligation.

7. Reimbursement Period. The Issuer intends to reimburse expenditures made with respect to the Project within three (3) years of the later of the date on which the expenditure was paid or the date on which the Project is placed in service. Moreover, the Issuer intends that any expenditure to be reimbursed will be a capital expenditure as defined in Treasury Regulation Section 1.150-(b).

8. Reasonableness Standard for Declaring Official Intent. The Issuer believes that this Declaration of Official Intent is consistent with its budgetary and financial circumstances. None of the revenues for the Project have been budgeted by internal funds by the Issuer or otherwise provided for by reserves or other long-term holdings established by the Issuer. Moreover, the Issuer has not developed a pattern of failing to reimburse expenditures subject to other Declarations of Official Intent.

9. Miscellaneous Restrictions. This Issuer intends that none of the proceeds from the Obligation shall be used directly or indirectly in violation of the "anti-abuse rules" set forth in Treasury Regulation Section 1.150-2(h).

10. Authority of Declaration. This Declaration of Official Intent is adopted pursuant to Project approvals duly adopted by the legislative body of the Issuer.

Dated: June 21, 2022

TOWN OF BAR HARBOR, MAINE

By: 
Sarah M. Gilbert, Treasurer


Valerie Peacock
Chair, Town Council